

http://kentarchaeology.org.uk/research/archaeologia-cantiana/

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ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1986

BALANCE SHEET AS AT 31st DECEMBER, 1986

1985 £ 216,516 2,795 2,574 18,407	Funds Capital, Trust and Income funds (Note 3) Earmarked Funds (Note 2) Lullingstone Account (Note 6) Reserve for stocks of publications (Note 8)	£ 233,039 4,376 2,587 21,639	£	1985 f 1,735 217,843 — 219,578	Represented by:— Library and collections at Maidstone Museum and Bradbourne House (Note 1b) Investments at cost — (Market value 1986 £375,297) (Market value 1985 £317,516) Capital cash	£	£ 1,735 228,779 5,104 235,618
					Current Assets		
			1,372 18,407 816 2,113 14,352 37,060		Stocks — Bookstall — Publications (Note 8) Loans Sundry debtors Cash at bank and in hand	1,280 21,639 732 2,771 19,048 45,470	
			9,000 7,346 16,346		Less: Current Liabilities Provision for Archaeologia Cantiana, Volume CIII Sundry creditors	8,500 10,947 19,447	
				20,714	Net current assets		26,023
£240,292		£261,641		£240,292			£261,641
					Approved by the Council		
				L. R. A. (Grove President		

7th April 1987

Hon. Treasurer

L. D. Lyle

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31st DECEMBER, 1986

1985 f 126 1,807 - 525 1,753 837 - 2,411	£	Expenditure Administration Salaries and rent Secretarial and committee expenses Computer software Insurance Newsletter A.G.M. expenses Bookstall expenses Audit and accountancy	£ 126 1,817 250 702 1,191 939 209 1,687	£	1985 £ 10,293 520 19,680 209 113 40 1,459	Income Subscriptions Income tax on covenants recovered Investment income Sales of Archaeologia Cantiana Bookstall (Note 5) Excursion account (surplus) Publications Donation	f 10,161 563 19,179 50 38 — 100
	7,459			6,921	3,243	Deficit for the year	_
2,600 6,665 2,591 299 700	12,855	Grants to committees (Note 2) Special grants (Note 4) Godmersham excavation Typewriter for editor Provision against loan	2,600 2,500 1,800 	6,900			
22,946 19,500	12,833	Archaeologia Cantiana (Net) Volume CIII (Including distribution costs 1986 £1,875 : 1985 £4,171) Less: Provision in the accounts to 31st December 1985	9,591 9,000	6,900			
199 193 2,084 99 222	12,446	Excursion deficit Subscriptions Meates Memorial Kent Heritage Survey Roman Pottery meeting Archaeology at Work conference Publications (Note 7)	474 244 (8) 44 119 24 1,144	9,091			
	2,797			2,041			
	=	Surplus for the year (Note 3)		5,138			
	£35,557			£30,091	£35,557		£30,091

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(1) Accounting Policies

- (a) The accounts are prepared under the historical cost convention modified as stated in Note 1(b).
- (b) The Society's Library and Collections at Maidstone Museum, manuscripts at Kent Archives Office and pictures at Bradbourne House are shown on the balance sheet at a nominal value of £1,735. No up-to-date valuation has been made of the whole collection.
- (c) Because specific investments have not been allocated to the General Accumulated Fund and the Margary Funds, realised profits on the sale of investments have been apportioned between those funds in proportion to the calculated cost of their respective investments at the beginning of the year.
- (d) It is not considered appropriate to include a Statement of Source and Application of Funds as it would not add to the understanding of the accounts, which do not therefore comply with Statement of Standard Accounting Practice No. 10 of the Consultative Committee of Accountancy Bodies.

(2) Earmarked Funds (Committees)

(-)	Larmarkea Panas (Con	Excavation	Tilatania				
Balances at 1st January, 1986 1986 Grants	K.D.R.G. 100 100	and Fieldwork (148) 700	Historic Buildings 1,105 600	Library 719 400	Churches 1,019 600	Records	Total 2,795 2,600
Expenditure Plaxtol (Sedgebrook) Roman Villa Maidstone Area Archaeological Group	200	552	1,705	1,119	1,619	200	5,395
Otford and District Historical Society C. St. J. Breen (Roman Pottery Research) Sevenoaks and District Architectural History Canterbury City Council — Canterbury Castle Books		100 60 75 250					100 60 75 250
Annual Grant			100 50				100 50
Balances at 31st December, 1986	_			184		200	184 200
	£200	£ 67	£1,555	£935	£1,619	<u>£</u> —	£4,376

	(3)	Movements on Capital, Trust and Income Funds		ry Fox ial Fund Income £	Churches Fund £	Life Composition Fund £	Capital Reserve £	Margary Fund £	General Accumulated Fund £	Total £
	Balanc	es at 1st January, 1986	9,394	4,769	3,224	3,275	20,365	170,491	4,998	216,516
	F	nvestment income Profit on sale of investments Surplus for the year	1,285	735	206	498	1,217	10,185	858 5,138	1,439 13,545 5,138
	Balanc	tes at 31st December, 1986	10,679	5,504	3,430	3,773	21,582	180,676	10,994	236,638
	7	Subscriptions for life members Transfer to capital reserve Grants		(2,300)	(900)	(399)	2,000		(2,000)	(399)
			£10,679	£3,204	£2,530	£3,374	£23,582	£180,676	£8,994	£233,039
lxvii	(4)	Special Grants during 1987 Canterbury Archaeological Trust Plaxtol (Sedgebrook) Roman Villa Kent Archive Office — Purchase of Camden Manuscripts Dartford and District Archaeological Group — N. E. Quadrant	£ 1,000 200 1,000 300 £2,500	B: Ti	(6) Lullingstone Account Balance at 1st January, 1986 Transfer from Publications Account (Note 7) in respect of 75% of sale proceeds of Lullingstone I held to finance subsequent publication of work sponsored by English Heritage Balance at 31st December, 1986					
	(5)	Bookstall	£	(7) Pi	ublications				£	
		Sales of Society's publications Other sales Less: Costs and expenses	644 191 835	O Si			, 1986		-	18,407 413 18
		cons and expenses	682	L	ess: Transfer	of 75% of Sale	Proceeds o	f Lullingston	e I to	18,838
		Less: Sales of the Society Funded Publications: Other Publications (Note 8) Lullingstone Account (Note 6) Watermills—Publicity and other costs Review and authors' copies Provision against debtors						1 10 18 33 21,63	7 4 9	
		Surplus	£ 38		Reserve for publications at 31st December, 1986					9

	Appropriation from Piercy Fox Income Fund		22,282 (3,444) 2,300	— Other 2,	644 111 184
(8)	Deficit Publications Stock Account	£	£(1,144)	Closing stocks at 31st December, 1986	2,939 £21,639
(6)	Opening stocks at 1st January, 1986 Surplus for the year Purchases—Watermills (Kent and Borders of Sussex)	•	18,407 413 5,758 24,578	The stocks are valued at cost. They do not include Lullingston	e I (see Note 6).

REPORT OF THE AUDITORS TO THE MEMBERS OF KENT ARCHAEOLOGICAL SOCIETY

We have audited the accounts on pages 1 to 4. Our audit was conducted in accordance with approved Auditing Standards except that the scope of our work was limited, as in previous years, by the following matter:

- We have not verified the existence of the contents of the library and collections at Maidstone Museum.

Subject to any adjustments which may be required to fixed assets and the appropriate fund account in respect of the above, in our opinion, the accounts give a true and fair view of the state of affairs of the Society at 31st December, 1986, and of its surplus for the year ended on that date and comply with the Rules of the Society.

52 St. Margaret's Street, Rochester, Kent ME1 1TY

ROBSON RHODES
Chartered Accounts